

Daniela Riccardi appointed to Kering's board of directors

∞ **The Group's annual general meeting today has approved the appointment of Daniela Riccardi, CEO of Baccarat, as member of Kering's board of directors.**

Following a proposal by Kering's board of directors, Kering's AGM approved the appointment of Daniela Riccardi on 6 May 2014 as a director for a term of four years.

CEO of Baccarat, Daniela Riccardi has proven experience in business development and branding acquired throughout her career, first at Procter & Gamble and most recently with the brands Diesel and Baccarat.

François-Henri Pinault, chairman and CEO of Kering, said: *"I am very pleased to welcome Daniela Riccardi to Kering's board of directors. Her expertise in the field of international brand management, as well as in the luxury and lifestyle sectors, will provide a valuable contribution and further enhance the quality of our work on such strategic issues as international retail and emerging markets."*

The Group's AGM has also approved the renewal of the terms of office of Laurence Boone and Yseulys Costes as directors for four-year terms.

There are eleven members on Kering's board of directors, four women and seven men, with five of the members being independent.

Daniela Riccardi

An Italian national, Daniela Riccardi, 54, has been Baccarat's CEO since June 2013. She was formerly CEO of the international lifestyle brand Diesel. Prior to this, Daniela served 25 years at the Procter & Gamble group, in various senior management roles including vice president for Colombia, Mexico and Venezuela, vice president and general manager for Eastern Europe and Russia, and president of Procter & Gamble for Greater China. She holds a degree in political science and international relations from the University of Rome – La Sapienza (Italy). She speaks fluent French, English, Spanish and Italian.

About Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Puma, Volcom, Cobra, Electric and Tretorn. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner.

Present in more than 120 countries, the Group generated revenues of €9.7 billion in 2013 and had 35,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).



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