



Press release

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Todd Hymel appointed CEO of Action Sports Brands

Kering announces the appointment of Todd Hymel to the newly created position of CEO of Action Sports Brands, effective 1 July 2015. He will be based in Costa Mesa, California, and will continue to report directly to Jean-François Palus, Group Managing Director.

In his new role, Todd Hymel will establish a stronger Group presence in the US, notably on the West Coast, while taking on a more active role in the development, expansion and performance of the Volcom and Electric brands worldwide. The CEO of each brand will continue to report directly to him.

A US-French national, Todd Hymel joined Kering in 2008 as Deputy Director of Mergers & Acquisitions, before being appointed Chief Operating Officer of Kering Sport & Lifestyle Division in January 2012. Todd has been a member of the Administrative Board of Puma since April 2012.

Todd Hymel

Todd Hymel, 41, began his career in audit in 1996 at KPMG in New Orleans. He then served as Senior Manager in KPMG's Transaction Services department in Chicago, before being appointed to the Paris office to handle transborder deals. In 2003, Todd Hymel joined the European office of Platinum Equity in Paris. In late 2006, he co-founded Naxos CapitalPartners, a private equity firm specialized in small- and mid-caps. Todd Hymel joined Kering in 2008, as Deputy Director of Mergers & Acquisitions. In 2012, he was appointed Chief Operating Officer of Kering Sport & Lifestyle Division. Todd Hymel holds a B.S. in Accounting from the University of New Orleans.

About Kering

A world leader in apparel and accessories, Kering develops an ensemble of powerful Luxury and Sport & Lifestyle brands: Gucci, Bottega Veneta, Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Christopher Kane, McQ, Stella McCartney, Tomas Maier, Sergio Rossi, Boucheron, Dodo, Girard-Perregaux, JeanRichard, Pomellato, Qeelin, Ulysse Nardin, Puma, Volcom, Cobra, Electric and Tretorn. By 'empowering imagination' in the fullest sense, Kering encourages its brands to reach their potential, in the most sustainable manner. Present in more than 120 countries, the Group generated revenues of €10 billion in 2014 and had more than 37,000 employees at year end. The Kering (previously PPR) share is listed on Euronext Paris (FR 0000121485, KER.PA, KER.FP).

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