

YVES SAINT LAURENT

YVES SAINT LAURENT ANNOUNCES THE DEPARTURE OF CREATIVE DIRECTOR STEFANO PILATI

Paris – 27 February 2012. Yves Saint Laurent today announces the departure of Creative Director Stefano Pilati, who since 2004 has stood at the creative helm of the maison and has been instrumental in the rebuilding and repositioning of an iconic French luxury brand. Under Stefano's guiding vision and artistic direction, the house has become a contemporary reference in high fashion.

Stefano will show his final collection for Fall/Winter 2012-2013 womenswear on March 5, 2012 in Paris. In the coming weeks, the maison will announce a new Creative Director.

Yves Saint Laurent and PPR would like to thank Stefano for his extraordinary contributions and wish him the very best with his future endeavors.

Commenting on the announcement, Yves Saint Laurent Chief Executive Officer Paul Deneve said 'We are all at Yves Saint Laurent grateful to Stefano for his important achievements in advancing the mission and success of this historic and treasured fashion house.'

PPR Chairman and Chief Executive Officer François-Henri Pinault echoed these sentiments: 'I join Paul Deneve and the house of Saint Laurent in thanking Stefano for his dedication and contribution to the story of Yves Saint Laurent. I personally wish him all the best.'

Media inquiries
Siddhartha Shukla
Yves Saint Laurent Global Communications
+33 (0)1 56 62 61 61 / tel
+33 (0)1 56 62 63 14 / fax
siddhartha.shukla@fr.ysl.com

YVES SAINT LAURENT

Yves Saint Laurent is one of the world's leading fashion brands. It designs, produces and distributes high-quality personal luxury goods, including ready-to-wear, handbags, luggage, small leather goods, shoes, timepieces, jewelry and eyewear. The company directly operates stores in major markets throughout the world and wholesales products through franchise stores and leading department and specialty stores. Yves Saint Laurent is owned by PPR, a worldwide leading Luxury and Sport & Lifestyle group whose shares are traded on the Euronext Paris (FR 0000121485, PRTP.PA, PPFY).

PPR

The PPR Group empowers a coherent ensemble of Luxury and Sport & Lifestyle premium brands, specializing in apparel and accessories, to reach their full growth potential. Distributed in more than 120 countries, PPR generated revenues of €12.2 billion in 2011 and had over 47,000 employees at year end. The PPR share is listed on Euronext Paris (FR 0000121485, PRTP.PA, PPFY). Find out more on Gucci, Bottega Veneta, Yves Saint Laurent, Alexander McQueen, Balenciaga, Brioni, Stella McCartney, Boucheron, Girard-Perregaux, JeanRichard, Sergio Rossi, Puma, Volcom, Cobra, Electric, Tretorn and Fnac at www.ppr.com.