

**GUCCI GROUP ANNOUNCES:
PROPOSED ANNUAL DIVIDEND OF € 4.72 PER SHARE AND
ANNUAL GENERAL MEETING CONVENED FOR MAY 2, 2008**



Amsterdam, The Netherlands, April 17, 2008: Gucci Group N.V. today announces that the Supervisory Board has declared an annual cash dividend of € 4.72 per share, subject to the Shareholders' adoption of the Company's statutory annual accounts at the Annual General Meeting. The record date for payment of the dividend on both Dutch and U.S. shares will be May 8, 2008. The payment date on the Dutch shares will be May 12, 2008; payment on the New York shares will be promptly thereafter.

Annual General Meeting

Gucci Group N.V. will convene its Annual General Meeting of Shareholders on May 2, 2008 at 02:00 p.m. at The Dorint Sofitel Amsterdam Airport Hotel, Stationsplein ZW 951, NL-1117 CE Schiphol-Oost, Amsterdam, The Netherlands.

About Gucci Group

Gucci Group N.V. is one of the world's leading multi-brand luxury goods companies. Through the brands Gucci, Yves Saint Laurent, Bottega Veneta, Alexander McQueen, Balenciaga, Bédat & Co., Boucheron, Roger & Gallet, Sergio Rossi, Stella McCartney and YSL Beauté, the Group designs, produces and distributes high-quality personal luxury goods, including ready-to-wear, handbags, luggage, small leather goods, shoes, timepieces, jewellery, ties and scarves, eyewear, perfumes, cosmetics and skincare products. The Group directly operates stores in major markets throughout the world and wholesales products through franchise stores, duty-free boutiques and leading department and specialty stores. Gucci Group is owned by PPR, a global player in retail and luxury goods. Shares in PPR are traded on the Euronext Paris (# 121485, PRTP.PA,PPFP).

For media inquiries:

Paola Milani
Gucci Group N.V.
+39 02 8800 5562
paola.milani@guccigroup.com

James Olley / Alison Poole
Brunswick Group LLP
+44 20 7404 5959
guccigroup@brunswickgroup.com

For investors/analysts inquiries:

Enza Dominijanni
Gucci Group N.V.
+39 055 7592 2205
enza.dominijanni@guccigroup.com